

**KHANDELWAL EXTRACTIONS LTD.**

51/47 , NAYAGANJ,  
KANPUR-208001

Phones: 2313195, 2319610

Mobile No.: 09415330630

Email Id : kelknp@yahoo.com

Website: [www.khandelwalextractions.com](http://www.khandelwalextractions.com)

CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/17-18/33/

23<sup>rd</sup> September, 2017

To,  
The Listing Manager  
BSE Ltd.  
The Department of Corporate Services  
PJ Towers, Dalal Street  
**MUMBAI -400001**

**Listing Centre:** listing.bseindia.com

**Sub: Proceedings of 35<sup>th</sup> Annual General Meeting**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III, please find enclosed herewith the proceedings of 35<sup>th</sup> Annual General Meeting of the Company held on Saturday, 23<sup>rd</sup> September, 2017 at 4:00 P.M. at 50 MIG Bungalow, W Block, Keshav Nagar, Kanpur-208014.

Kindly take the same on your records.

Thanking You.

Yours faithfully,  
For Khandelwal Extractions Limited



Surabhi Pasari  
(Company Secretary)

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**BRIEF PROCEEDINGS OF THE 35<sup>TH</sup> ANNUAL GENERAL MEETING OF M/S  
KHANDELWAL EXTRACTIONS LIMITED HELD ON SATURDAY, 23<sup>RD</sup>  
SEPTEMBER, 2017 AT 4:00 P.M. AT 50 MIG, W BLOCK, KESHAV NAGAR,  
KANPUR -208014**

**MEMBERS PRESENT:**

Total No. of members as on the cut-off date	2042
No. of members present in person	18
No. of members present by proxy	-
Total no. of members present (in person & proxy)	18

All the Directors, Representative of Statutory Auditor, Chairman of all the Committees and Scrutinizer and Secretarial Auditor appointed for E-voting/poll attended the meeting as per the records of attendance register.

Ms. Surabhi Pasari, Company Secretary welcomed the members and Auditors present at the 35<sup>th</sup> Annual General Meeting of the Company. Thereafter, Shri K. N. Khandelwal chaired the proceedings of the meeting. Mr. Ashok Gupta, Independent Director chaired the proceedings in respect of item of business where Shri K.N. Khandelwal was deemed to be interested.

The Chairman confirmed that the requisite quorum was present and declared the meeting as properly constituted.

The Registers and documents as statutorily required to be made available at the AGM, were available for inspection during the meeting.

With the consent of members present, the Notice dated 16.08.2017 convening the AGM was taken as read.

The Independent Auditors Report dated 26.05.2017 on the audited accounts for the financial year 2016-17 and Secretarial Audit Report dated 16.08.2017 for the financial year ended 31<sup>st</sup> March, 2017 were read.

The Company Secretary informed the members that the Company provided E-voting facility to the members holding shares as on the cut-off date, 17<sup>th</sup> September, 2017 on all the 4 resolutions set forth in the notice through CDSL. The remote e-voting facility was kept open from 20<sup>th</sup> September, 2017 (10:00 am) to 22<sup>nd</sup> September, 2017 (5:00 pm). Mr. G.K. Banthia,





Prop. M/s Banthia & Co., Practicing Company Secretary, Kanpur was appointed as the Scrutinizer by the Board of Directors for the purpose of E-voting and physical voting process.

No voting by show of hands was provided. The members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through ballot papers distributed at the venue of the meeting. No member voted through ballot papers.

The Chairman informed that the voting results will be announced within 48 hours of the conclusion of this Annual General Meeting. He also stated that the voting results along with the Scrutinizer's report prepared by Mr. G.K. Banthia, would be uploaded on the Company's website i.e. [www.khandelwalextractions.com](http://www.khandelwalextractions.com) and on the website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com). The voting results along with the Scrutinizer's report will simultaneously be communicated to BSE Ltd.

The Chairman gave an overview of the financial performance of the Company during the year 2016-17 and invited comments on the Annual accounts, Annual Report and notice to the Annual General Meeting which were duly addressed by Director (Finance) & CFO. Clarifications were also provided to the queries raised by the members.

The following items of business as per the notice of 35<sup>th</sup> Annual General Meeting dated 16<sup>th</sup> August, 2017 were transacted at the meeting:

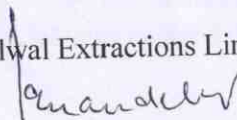
**AS ORDINARY RESOLUTION:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2017 and Report of the Board of Directors and Auditor's thereon.
2. To declare Dividend on 30000 Preference Shares of Series I @ 12%; on 5000 Preference Shares of Series II @ 12% for the financial years 2014-15, 2015-16 and 2016-17; and on 5000 Preference shares of Series III @ 12% for the period 10.10.14 to 31.03.15, 2015-16 and 2016-17.
3. To appoint a Director in place of Shri Dinesh Khandelwal (DIN: 00161831), who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint M/s Gupta Vaish & Co. as statutory auditors and fix their remuneration.

The Chairman expressed his gratitude to the shareholders. Thereafter, the meeting was concluded with a vote of thanks to the chair.

**Place:** Kanpur  
**Date:** 23.09.2017

For Khandelwal Extractions Limited



K.N. Khandelwal  
(Chairman)  
DIN: 00037250